**“Aamal” Commences Negotiations to Acquire a Mixed-use Tower in Dafna through one of its Subsidiaries**

**8th July 2025, Doha – Qatar:** Aamal Company Q.P.S.C., one of the region’s leading diversified companies, announces that it will initiate negotiations with a related party, Al Jazi Real Estate, for the potential acquisition of a **mixed-use tower (residential and commercial)** located in the Dafna area.

The transaction, if concluded, would be executed through **Aamal Real Estate**, a wholly owned subsidiary of Aamal Company. This step reflects Aamal’s ongoing strategy to enhance its real estate portfolio and expand its market presence.

Further information will be disclosed as negotiations progress and more details become available.

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**About Aamal Company:**

Aamal is one of the Gulf region’s most diversified conglomerates and has been listed on the Qatar Stock Exchange since December 2007. As at 8 July 2025, the Company had a market capitalisation of QAR 5.12 bn (US$ 1.41 bn).

Aamal’s operations are widely diversified and comprise 32 active business units (subsidiaries and joint ventures) with market leading positions in the key industrial, retail, property, managed services, and medical equipment and pharmaceutical sectors, thereby offering investors a high quality and balanced exposure to Qatar’s wider economic growth and development.

For further information on Aamal Company, please refer to the corporate website: <http://www.aamal.qa>

**About Aamal Real Estate Company:**

Aamal Real Estate comprises Souq Haraj Najma, a traditional souq which includes 377 shops and 24 residential flats; four residential compounds with 69 villas; commercial complex with 24 shops, and six residential buildings with 258 apartments, in addition to properties at prime locations such as West Bay Lagoon, Mesilla, Markhiya, Al Billad, and Abu Hamour.

**About Al Jazi Company**

Founded in 1995 as a subsidiary of Al Faisal Holding, Al Jazi Real Estate has established itself as one of Qatar's premier real estate investment companies. Our focus is on acquiring and managing a diverse range of high-end residential, commercial, and retail properties. With our extensive portfolio, we offer luxurious and sophisticated rental solutions to meet the dynamic needs of our clients across Qatar.